



Joint Stock Company "SAF Tehnika"
Reg.No.40003474109
Ganibu dambis 24a, Riga. LV1005, Latvia
Excerpt from the Minutes of the annual Shareholder's meeting held on 6 December, 2022

There are 11 (eleven) shareholders of JSC "SAF Tehnika" (hereinafter – company) participating in the shareholders meeting representing 64,67 % or 1 920 702 (one million nine hundred twenty thousand seven hundred two) shares with the right to vote. Share capital represented at the shareholders meeting amounts to EUR 2 688 982,80 (two million six hundred eighty-eight thousand nine hundred eighty-two euros and 80 cents). One share gives a right to one vote at the shareholders meeting.

The subscribed and paid-up share capital amounts to EUR 4 158 252 (four million one hundred fifty-eight thousand two hundred fifty-two euro), which consists of 2 970 180 (two million nine hundred seventy thousand one hundred eighty) dematerialized bearer's shares with the right to vote.

1. The approval of the reports of the Board of Directors and the Supervisory Council.

Decided: Approve the reports of the Board of Directors and the Supervisory Council for financial year 2021/2022.

Decision adopted by 1920702 votes "for" and 0 "against".

2. Approval of the annual report for the financial year 2021/2022 and release the Board of Directors from responsibility for financial year 2021/2022.

Decided: Approve the consolidated and separate financial statements of "SAF Tehnika" JSC for financial year 2021/2022 and release the Group's Board of Directors from responsibility for financial year 2021/2022.

Decision adopted by 1920702 votes "for" and 0 "against".

3. Taking a decision regarding distribution of FY 2021/2022 profit.

Decided: pay in dividends 0.68 EUR (sixty-eight cents) per one SAF Tehnika JSC share or total amount of 2 019 722.40 EUR (two million nineteen hundred seven thousand twenty-two euros 40 cents).

- The date of record is 20 December, 2022.
- The date of payment is 21 December, 2022.
- Ex-date is 19 December, 2022.

Keep the remaining amount of retained earnings 7 187 954.60 EUR (seven million one hundred eighty-seven thousand nine hundred fifty-four euros and 60 cents) as the retained earnings of SAF Tehnika JSC.

4. Appointment of the auditor for the financial year 2022/2023 and determination of reward for the auditor.

Decided: Appoint "Potapoviča un Andersone" Ltd. as the auditor of the "SAF Tehnika" JSC for the financial year 2022/2023 and determine the maximum remuneration for the auditor of the Annual Reports for the financial year 2022/2023 in the amount of EUR 13'500 (thirteen thousand five hundred euro), excluding taxes set in the legislation. Authorize the Board of the Group to sign the contract with the elected auditor.

Decision adopted by 1920702 votes "for" and 0 "against".

Zane Jozepa
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