**Joint Stock Company "SAF Tehnika"**
**Reg.No.40003474109**
**Ganibu dambis 24a, Riga. LV1005, Latvia**
**Excerpt from the Minutes of the annual Shareholder's meeting held on 8 December, 2021**

There are 13 (thirteen) shareholders of JSC "SAF Tehnika" (hereinafter – company) participating in the shareholders meeting representing 62,73 % or 1 863 291 (one million eight hundred sixty-three thousand two hundred twenty-one) shares with the right to vote. Share capital represented at the shareholders meeting amounts to EUR 2 608 607,40 (two million six hundred eight thousand six hundred eight euros and 40 cents). One share gives a right to one vote at the shareholders meeting.

The subscribed and paid-up share capital amounts to EUR 4 158 252 (four million one hundred fifty-eight thousand two hundred fifty-two euro), which consists of 2 970 180 (two million nine hundred seventy thousand one hundred eighty) dematerialized bearer's shares with the right to vote.

1. **The approval of the reports of the Board of Directors and the Supervisory Council.**

**Decided:** Approve the reports of the Board of Directors and the Supervisory Council for financial year 2020/2021.
Decision adopted by 1863291 votes "for" and 0 "against".

2. **Approval of the annual report for the financial year 2020/2021 and release the Board of Directors from responsibility for financial year 2020/2021.**

**Decided:** Approve the consolidated and separate financial statements of "SAF Tehnika" JSC for financial year 2020/2021 and release the Group`s Board of Directors from responsibility for financial year 2020/2021.
Decision adopted by 1863291 votes "for" and 0 "against".

3. **Taking a decision regarding distribution of FY 2020/2021 profit.**

**Decided:** pay in dividends 0.67 EUR (sixty- seven cents) per one SAF Tehnika JSC share or total amount of 1 990 020.60 EUR ( one million nine hundred ninety thousand twenty euros 60 cents);
The profit accrued until 31 December 2017 is 1 793 627.20 EUR (one million seven hundred ninety-three thousand six hundred twenty-seven euros and 20 cents).

- The date of record is 22 December, 2021.
- The date of payment is 23 December, 2021.
- Ex-date is 21 December, 2021.

Keep the remaining amount of retained earnings 3 453 438.60 EUR (three million four hundred fifty-three thousand four hundred thirty-eight euros and 60 cents) as the retained earnings of SAF Tehnika JSC.

Decision adopted by 1863291 votes "for" and 0 "against".

## 4. Appointment of the auditor for the financial year 2021/2022 and determination of reward for the auditor.

**Decided:** Appoint "Potapoviča un Andersone" Ltd. as the auditor of the "SAF Tehnika" JSC for the financial year 2021/2022 and determine the maximum remuneration for the auditor of the Annual Reports for the financial year 2021/2022 in the amount of EUR 11'000 (eleven thousand euro), excluding taxes set in the legislation. Authorize the Board of the Group to sign the contract with the elected auditor.
Decision adopted by 1863291 votes "for" and 0 "against".

## 5. Election of the Members of the Supervisory Council.

**Decided:** As of December 8, 2021 to recall from the position of member of the Supervisory Council - Juris Ziema, Andrejs Grisans, Ivars Senbergs, Aira Loite, Sanda Salma.

**Decided:** To elect the Supervisory Council of joint stock company "SAF Tehnika" for a three year term in the following composition - Juris Ziema, Andrejs Grisanss, Ivars Senbergs, Sanda Salma, Aira Loite by fixing beginning of term of office on December 8, 2021.
Decision adopted by 1863291 votes "for" and 0 "against".

## 6. Authorization of the Supervisory Council to perform tasks of Revision Committee.

**Decided:** Authorize the Supervisory Council to perform the tasks of Revision Committee prescribed in legislation.

Decision adopted by 1863291 votes "for" and 0 "against".

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